



The International Wine & Food Society Toronto Branch

Dear IWFS Members,

Tuesday, March 3, 2015 Rev., 01

As Part of our ongoing quest to make payments to the IWFS for events and membership renewals easier. The IWFS will accept *Interac* e-Transfer offering you as Members a greater flexibility than writing a cheque finding an \$0.80 stamp, envelop and a letterbox. Or using PayPal, which seems to have some frustrations.



The Email address to use would be payments@IWFSToronto.org

You will receive a return email that the payment was received and cashed by IWFS.

Here is a web site that explains the *Interac* system <http://www.interac.ca/en/>

How to use *Interac* e-Transfer.

In your web browser log into your bank account and click on your Banks's e-transfer which might look something like this (this is a BMO page interface)

Send e-Transfer

Text Size: [A](#) [A](#) [A](#) [? Help Centre](#)

- 1 Enter Details
- 2 Verify Details
- 3 Complete

Enter your *Interac*® e-Transfer details

Send an *Interac*® e-Transfer to anyone with an email address and a personal bank account in Canada.

Interac e-Transfers are subject to [applicable account transaction fees](#)

*Required field

This would be your email address automatically inserted

Sending From:

@sympatico.ca

Recipient Information

Recipient:

New Recipient

*Recipient Name:

IWFS Toronto

*Recipient Email Address:

payments@iwfstoronto.org

*Recipient Language:

English

French

Transfer Information

*Amount:

\$ 250.00

*Account to Debit:

Chequing

Add a Message:

Payment for the March 23 China Event

Security Information

Once the *Interac* e-Transfer has been received, the recipient must correctly answer the security question to deposit the money.

To help ensure your recipient is the only person who can deposit this *Interac* e-Transfer, create a security question only your recipient can answer.

For security reasons, do not email the response to your recipient or include it in the *Interac* e-Transfer message field.

Please note, the security question and response that you enter below will apply to this transfer and all previous transfers for this recipient that have not yet been claimed.

*Create a Security Question:

Wife's first Name

*Create a Security Response:

*Re-enter Security Response:

This is who you are sending it to

The amount you want to send to book and pay for an event

A small message to IWFS you are booking

You have to create a security question that I will know.

Send e-Transfer

[? Help Centre](#)

Your *Interac* e-Transfer has been sent

Funds not accepted or re-deposited after 90 days will automatically be cancelled and the funds returned to your account.

Visit the [e-Transfer History](#) page to view transaction status and details.
[Send another e-Transfer](#)

Your bank will also send you an email confirmation that the *Interac* e-Transfer is sent.

ROBERT HENDERSON

March 2, 2015 at 2-Mar /5:50 PM

HR

To: IWFS Toronto

Reply-To: Henderson Robert E.B. P.Eng.

INTERAC e-Transfer from ROBERT HENDERSON

Your Bank will send you an email to the IWFS (the treasurer) of an incoming interac e-transfer. We deposit it to the IWFS bank.

IWFS Toronto,

[REDACTED] has sent you an INTERAC e-Transfer.

Amount: \$250.00 (CAD)

Sender's Message: Payment for the March 23 China Event

Expiry Date: 01 Apr 2015

Action Required:

To deposit your money, click here:

<https://ettransfer.interac.ca/CAE8rA4f>

Trouble with the link? Type it into your web browser address bar.

Need help?

<http://www.interac.ca/index.php/en/interac-ettransfer/ettransfer-faq>

What is an INTERAC e-Transfer? If you use online or mobile banking at a participating financial institution, you can send and receive money quickly and easily.

Email or text messages carry the notice while the financial institutions securely transfer the money using existing payment networks. If your financial institution does not yet offer INTERAC e-Transfer, you can still deposit transfers to any bank account in Canada. Click <http://www.interac.ca/index.php/en/interac-ettransfer/ettransfer-faq> for details.

Pour voir les détails du virement en français, cliquez sur le lien ci-dessous :

<https://ettransfer.interac.ca/fr/CAE8rA4f>

Interac e-Transfer From Wikipedia, the free encyclopedia

Interac e-Transfer (formerly **Interac Email Money Transfer**) is a [funds transfer](#) service between personal and business accounts at participating Canadian banks and other [financial institutions](#). The service is provided by [Acxsys](#) Corporation.

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Participating institutions[\[edit\]](#)

Most Canadians who use [online banking](#) can send funds. These include personal [deposit account](#) holders with the [Big Six banks](#), [Desjardins](#), [ING Direct](#), [National Bank](#), [President's Choice Financial](#), and many [credit unions](#) and other institutions,^[1] as well as some small-business account holders.^[2] Any personal account holder in Canada can receive funds.

How it works[\[edit\]](#)

An e-Transfer resembles an [e-check](#) in many respects. The money is not actually transferred by e-mail. Only the instructions to retrieve the funds are.

- The sender opens an [online banking](#) session and chooses the recipient, the amount to send, as well as a security question and answer. The funds are debited instantly, usually for a surcharge.
- An e-mail or [text message](#) is then sent to the recipient, with instructions on how to retrieve the funds and answer the question, via a secure website.
- The recipient must answer the security question correctly. (If the recipient fails to answer the question correctly after three tries, then the funds will automatically be returned to sender.^[3])
- If the recipient is subscribed to online banking at one of the participating institutions, the funds are deposited instantly at no extra charge.
- If the recipient's deposit account is not at one of the participating institutions or not subscribed to online banking at all, the funds are

deposited within three to five business days, and a surcharge (currently \$4.00) is deducted from the amount received.

Benefits and disadvantages^[edit]

Unlike a [cheque](#), the funds from an e-Transfer are not frozen in the recipient's account. An e-Transfer cannot [bounce](#), as the funds are guaranteed, having been debited from the sender's account immediately upon initiating the transfer. As long as both sender and recipient bank at participating institutions, the funds are sent and received instantly. However in some cases, for example two people with different banking institutions, transfers may take anywhere between near instant, or up to a few hours for the receiving party to get their emailed notice.

However, like any online banking mode of payment, e-Transfers are vulnerable to [phishing](#). Many Canadians in areas where the Big Five banks have little presence or who do not bank online are penalized by a surcharge when receiving e-Transfers. Unlike a real [giro](#), an e-Transfer requires intervention from the recipient for every single transaction. An e-Transfer goes stale much faster than a cheque (after 30 days, the e-Transfer is automatically cancelled and the sender is notified by e-mail to retrieve the funds.) ^[4]